

# AGM 2018



## 8. Treasurer Report - Central (General)

- 4. Budget 2018 would feature an 18% Y-o-Y increase in Total Income and a 42% Y-o-Y decrease in Net Income.
- 5. The decrease in budgeted Net Income is primarily attributable to increased expenditures in building maintenance and utilities for FY 2018. In addition, it is not anticipated that there should be any intra-JCC transfers to the Central account for FY 2018.
- 6. Overall, Budget 2018 features a net operating surplus of \$69.9K.

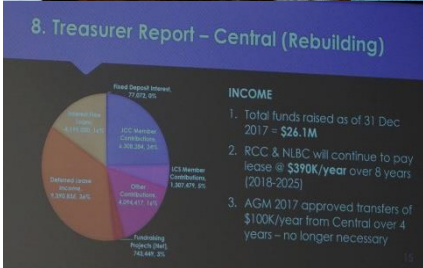


29 April 2018 – JCC held its 50<sup>th</sup> AGM and it was a



long event which ended around 1:00 pm. The main point of interest was the Treasurer's Report.

The Treasurer, Benedict Lee, was very professional in his presentation and was able to answer all the questions posed to him from the members. Kudos for a well prepared report.



A secondary point of interest to the members was the operations of the JCKK. Members were concerned about the viability of JCKK in the current environment where



government-run kindergartens are very competitive. Presenting the JCKK report was Joey Khoo (Treasurer) and Jiaying (Chairperson).

The 2018 council, including new members Tony Koh and Joyce Tan, was installed on 6<sup>th</sup> May 2018. May God bless them with wisdom and perseverance.

